

Program & Commodity Pricing Updates

Effective August 1, 2014

Confidential Information

Sun Rich Fresh Foods

- Value added fresh fruit packed dry, grape juice & natural juice

Category Increase +3%

Pricing changes vary depending on product and 3% is an average. This increase is based on rising costs of fresh produce due to crop problems that have resulted from drought (especially for grapefruit and oranges). Pineapple is also very short this year. These crop challenges impact all of the fruit mixes.

Regional Bakery

- Amoroso Baking - effective August 17, 2014

Category Increase +5%

We have not adjusted pricing with Amoroso since early 2012. This pricing adjustment is a result of ingredient, packaging and fuel costs.

Commodity Driven Contracts

The contracts below are formula-based, reflect the markets and change monthly or quarterly. We will not always provide an explanation for pricing changes, as the pricing of these programs continually ebbs and flows with the markets. A yearlong snapshot of pricing gives the most appropriate view of the benefits associated with entegra's negotiated pricing, and the monthly pricing reflected does not portray the full year benefit. However, we do want to keep you informed so you can make menu and pricing adjustments as appropriate for your facilities.

Cargill

- Beef

Category predominantly flat for August

Favorable grain pricing and good pasture conditions have cow-calf operators (the farmers that raise the livestock) retaining as many animals as possible for herd rebuilding, leading to lower slaughter numbers and putting pressure on near term supply. Meanwhile, both foreign and domestic demand remains strong. Increases are expected in September.

Cheese Updates

- Schreiber Foods, Inc. (Processed Cheese)
- Great Lakes (Natural Cheese)

Category Increase +1%

Category Decrease -1%

Farmland Foods

- Raw & Cooked Bacon
- Breakfast Sausage & Whole Hog Sausage
- Ham & Deli Meats
- Fabricated Pork (i.e. Loins, Butts, Chops & Tenderloins)
- Hot Dogs, Sausage, & Pizza Toppings
- Fresh Pork(Ribs)

Category Increase +7.2%

Category flat to slightly up

Category Increase +9.4%

Category Increase +4.4%

Category Increase +3.3%

Category Increase +14.7%

Hog slaughter weights are up, but the overall herd is still reeling from the Porcine Epidemic Diarrhea, or PED virus. (PED is a digestive condition that causes piglet mortality therefore impacting the hog population and pork supply.) Heavy export demand, especially for hams is driving overall carcass values. Producers are unwilling to market hogs until they have hit much heavier weights. This comes at a time when packers have sought to find enough hogs to keep lines running and fill orders, contributing to the dramatic increase in hog and pork prices. High prices for beef have also contributed to the increased demand and further pressure on supplies. There is some good news on the horizon: 8-10 months from now, the new USDA approved PED virus vaccine will make its way out into the market and hog farmers hope to be able to rebuild herds to levels prior to the PED virus epidemic. For now, supplies are tight and likely to remain tight through the end of summer.

Commodity Driven Contracts Continued

Koch Foods

▪ Bone in Breaded:	No Change
▪ Bone in Raw:	No Change
▪ Breaded Boneless Breast:	No Change
▪ Breaded Nuggets and Patties:	No Change
▪ Raw Boneless:	No Change
▪ Pulled, Diced and Cooked Strips:	No Change
▪ Breaded Tenders, Tenderloins, Popcorn, Strips:	No Change
▪ Cooked Unbreaded Breasts and Patties	No Change
▪ Wings	Category Increase +0.3%
▪ CVP	Category Increase +5%

Mitsui

▪ Skipjack Chunk Light Tuna	Category Decrease -12.5%
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This pricing adjustment is due to increased market supply of raw material.

Ventura Foods

▪ Bulk Margarine	No Change
▪ Oil, Shortening	Category Decrease -1%